

MAR 8 1999

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE  
BY CB

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3	In the Matter of a Request	) Docket No. 99A-030-INS
4	for Release of Deposit by	)
5	Connie Lee Insurance Company	) ORDER AUTHORIZING RELEASE
6	(NAIC #24961)	) OF DEPOSIT
7	Petitioner.	)

8 A.R.S. §20-588 provides that deposited funds shall not  
9 be released except upon application to and written Order of the  
10 Director of Insurance.

11 FINDINGS OF FACT

12 1. Connie Lee Insurance Company (the "Petitioner"),  
13 currently has \$110,000.00 on deposit with the Arizona State  
14 Treasurer.

15 2. Petitioner received its initial Certificate of  
16 Authority to transact casualty insurance including workers'  
17 compensation, property insurance, vehicle insurance, marine and  
18 transportation insurance and surety, in its former name of Sentry  
19 Indemnity Company effective September 29, 1972.

20 3. Petitioner established a deposit for the protection  
21 of all Arizona policyholders on December 28, 1984.

22 4. Effective April 11, 1988, Petitioner's Certificate  
23 of Authority was amended to reflect its current name.

24 5. Effective October 31, 1990, at the request of  
25 Petitioner, Petitioner's Certificate of Authority was amended to  
26 terminate its authorities to transact casualty insurance  
27 including workers' compensation, property insurance, vehicle  
28 insurance, and marine and transportation insurance. Petitioner

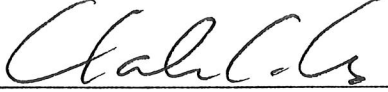


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ORDER

THEREFORE IT IS ORDERED that the \$110,000.00 trust deposit shall be released to Petitioner upon receipt by the Department of a fully executed Form E126 Notice of Statutory Deposit Release.

DATED this 5<sup>th</sup> day of March 1999.


  
\_\_\_\_\_  
CHARLES R. COHEN  
Director of Insurance

COPY of the foregoing mailed/delivered

this 8th day of March , 1999, to:

Sara M. Begley, Deputy Director  
Vista T. Brown, Executive Assistant for Policy Affairs  
Gary A. Torticill, Assistant Director/Chief Examiner  
Kelly M. Stephens, Deputy Assistant Director  
Rose McNabb, Solvency Support Unit Supervisor  
Department of Insurance  
2910 N. 44th Street, Suite 210  
Phoenix, Arizona 85018

Kevin P. Dolan, Vice President  
Connie Lee Insurance Company  
One State Street Plaza, 15th Floor  
New York, NY 10004

  
\_\_\_\_\_  
Curvey Burton