

MAR 17 1999

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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In the Matter of the)	
Surrender of the Certificate)	Docket No. 99A-036-INS
of Authority of)	
)	
COMMONWEALTH LIFE INSURANCE)	ORDER
COMPANY (NAIC No. 62227),)	
)	
Petitioner.)	
_____)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Commonwealth Life Insurance Company, NAIC No. 62227, is a foreign insurer domiciled in Kentucky. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on December 31, 1986.
2. Effective November 30, 1998, Petitioner, the non-surviving entity, merged into Monumental Life Insurance Company ("Monumental"), the surviving entity, a foreign insurer domiciled in Maryland. Petitioner has voluntarily surrendered its certificate of authority to the Director.
3. On October 21, 1998, the Insurance Commissioner of Kentucky approved the merger of Petitioner into Monumental.
4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 17th day of March, 1999.

13 
14 _____
15 CHARLES R. COHEN
16 Director of Insurance

17 COPY of the foregoing mailed/delivered
18 this 17th day of March, 1999, to:

19 Sara Begley, Deputy Director
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Consumer Legal Affairs Officer
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Sara L. Hass
29 Monumental Life Insurance Company
30 4333 Edgewood Road, N.E.
31 Cedar Rapids, Iowa 52499

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