

APR 23 1999

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the)
Surrender of the Certificate)
of Authority of)
)
COMSTOCK INSURANCE COMPANY)
(NAIC No. 38180),)
)
Petitioner.)
_____)

Docket No. 99A-054-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Comstock Insurance Company, NAIC No. 38180, is a foreign insurer domiciled in California. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on September 4, 1981.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
4. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.
5. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

1 6. Petitioner has deposited a \$110,000 Workers'
2 Compensation Deposit for the benefit and protection of Arizona
3 policyholders only.

4 IT IS ORDERED that:

5 1. The surrender of the Petitioner's certificate of
6 authority is accepted.

7 2. The \$100.00 deposited by Petitioner which has been
8 credited to the IERF shall be released to Petitioner.

9 3. The \$110,000 Workers' Compensation Deposit shall be
10 released to Petitioner upon receipt of a fully executed Notice of
11 Trust Deposit Release Form EI26

12 EFFECTIVE this 22nd day of April, 1999.

13 

14 CHARLES R. COHEN
15 Director of Insurance

16 COPY of the foregoing mailed/delivered
17 this 23rd day of April, 1999, to:

18 Sara Begley, Deputy Director
19 Mary Butterfield, Assistant Director
20 Catherine O'Neil, Consumer Affairs Legal Officer
21 Gary Torticill, Assistant Director
22 Deloris Williamson, Assistant Director
23 Scott Greenberg, Business Administrator
24 Department of Insurance
25 2910 N. 44th Street, Suite 210
26 Phoenix, Arizona 85018

27 Ron Kriloff
28 Industrial Commission of Arizona
800 West Washington, Suite 300
Phoenix, Arizona 85007

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