



ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

ESCROW RATE FILING FORM

This form must be submitted with all new filings, including those to change previously approved rate filings.

Company / Agency Name <u>Linear Title Agency, Ltd.</u>		Contact Email <u>nchandler@lineartitle.com</u>	
Address <u>127 John Clarke Road</u>	City <u>Middletown</u>	State <u>RI</u>	Zip Code <u>02842</u>
Type of Filing <input checked="" type="checkbox"/> New Rate Schedule <input type="checkbox"/> Change of Existing Approved Rates		Effective Date <u>Upon Issuance of License</u>	
Identify rate classification involved in this filing <u>Initial License</u>			

Information included with this filing

- Cover letter including explanation of changes and justification
- Justification – **check items**
 - Financial Analysis
 - Statistics
 - Other
 - Comparison of Rate of other Escrow Agencies
 - Experience

I, John Nathan Chandler (*Filer's Name*), being duly sworn, make oath and declare that I have been given authority by Todd Costa, (*Company Officer's Name*) to execute this filing on behalf of Linear Title Agency, Ltd. (*Company Name*), and agree to and represent the following:

That the information contained herein, including exhibits and other information filed attached hereto and made a part hereof, are current, true, accurate, and complete under penalty of perjury, or un-sworn falsification to authorities, or similar provisions as provided by law; that, the jurisdiction(s) to which the rate filing is being submitted may conduct any investigation as to the legitimacy, accuracy and correctness in accordance with all applicable laws and regulations; that, if the above named individual has made a falsehood of a material fact in either the rate filing or in any documentation provided to support the foregoing rate filing, then the above named licensee may be subject to fines, fees, and penalties or other measures accordance with all laws and regulations.

I hereby verify that I am the above named individual, and certify by my printed name below that I have read the conditions stated above and agree to the language as stated.

John Nathan Chandler

November 22, 2011

Please save a copy for your records

Please email the completed rate filing along with supporting documents by creating an account at following the link and selecting Financial Services (financial@azdfi.gov) from the TO: drop down menu:

<https://web1.zixmail.net/s/login?b=azdfi>

FOR DEPARTMENT USE ONLY

(Date Received)

(Analyst)

(Date)

- Approved
- Withdrawn
- Hearing
- Additional Information / Correspondence

Linear Title Agency, Ltd. Fees Defined

Refinance Escrow: The handling, processing and services associated with closing and escrow, including but not limited to production of HUD-1 settlement statements, one document preparation, mortgage payoff verification, scheduling coordination, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third party costs paid on client's behalf, including but not limited to wire fees, courier fees, tax certification, document scan fees and e-recording fees.

Limited Refinance Escrow: The handling, processing and services associated with closing and escrow, including only production of HUD-1 settlement statements, mortgage payoff verification, scheduling coordination, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third party costs paid on client's behalf limited to wire fees and courier fees.

Resale Escrow: The handling, processing and services associated with closing and escrow, including but not limited to production of HUD-1 settlement statements, mortgage payoff verification, scheduling coordination and signing for both buyer and seller, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third party costs paid on client's behalf, including but not limited to wire fees and courier fees.

Notary Signing: A closing conducted by a notary who has been contracted by a title company or notary signing company. In states where customary, this service is typically limited to witnessing and notarizing signatures on closing documents, and processing and returning signed closing documents.

Sub-Escrow: The processing, payout, delivery and tracking of escrow funds. This service may include additional fees incurred by the escrow agent such as wire fees, overnight delivery fees and check cancellation fees.

REO Escrow Fee: When the seller of a property is a bank or asset manager selling the property pursuant to a foreclosure an additional fee will be added the escrow fee.

Short Sale Escrow Fee: When the seller of a property is selling the property as a short sale transaction an additional fee will be added to the escrow fee.

Document Preparation: The preparation of legal documents, closing documents, affidavits and/or disclosures determined to be necessary as part of the title/closing process.

Tax Certificate: A document disclosing tax information relating to a specific subject property. This document may be prepared by a title company, third-party service, or provided directly by the tax authority where required.

Document Scan: A service performed by the title agent or 3rd party by which documents are converted into electronic images for the purpose of streamlined processing and storage.

Subordination: The process of giving a current lien or interest an inferior status to the new mortgage for which the borrower wishes to apply. For example, an existing mortgage may be subordinated to the lien of a new mortgage in which case the new mortgage becomes the lien with priority.

Electronic Document Fee: The receipt, printing and handling of electronic documents for the closing of an escrow transaction, including but not limited to one copy of pertinent documents for buyer, seller or borrower and full copies of documents for lenders and real estate agents.

E-Recording Fee: The process of recording legal documents in digital form, as allowed by certain jurisdictions.

Schedule of Fees

Refinance Escrow: \$495.00

Limited Refinance Escrow: \$395.00

Resale Escrow: Rates as follows:

\$0-\$100,000	\$450
\$100,001 - \$200,000	\$575
\$200,001 - \$300,000	\$700
\$300,001 - \$400,000	\$825
\$400,001 - \$1,000,000	\$950
\$1,000,001 +	\$0.75 per \$1000

Additional Fees

Notary Signing: \$125.00

Sub-Escrow: \$125.00

REO Escrow: \$200.00

Short Sale Escrow: \$500.00

Document Preparation: \$50.00 per document

Tax Certificate: \$35.00

Document Scan: \$35.00

Subordination: \$125.00

Electronic Document Fee: \$100.00

E-Recording Fee: \$15.00