

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Withdrawal of)	
)	Docket No. 23A-089-INS
Connecticut Life Insurance and Annuity Company)	
(NAIC No. 74454))	
)	ORDER APPROVING
)	WITHDRAWAL
<u>Petitioner.</u>)	

Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Department finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business, to amend its articles of incorporation to eliminate its insuring powers, and to adopt a new corporate name which shall not include the word "insurance".
4. Petitioner filed its certified financial statement as of November 6, 2023 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants.

1 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and
2 file its 2023 Annual Form "B" Registration Statement with the Department unless it files Articles
3 of Amendment with the ACC on or before March 31, 2024.

4 6. The Department shall refund to the Petitioner the \$100.00 that was previously
5 credited to the IERF pursuant to A.R.S. § 20-159.

6 Effective this 27th day of November , 2023.

7
8 *Barbara D. Richardson*
9 _____
10 BARBARA D. RICHARDSON
 Cabinet Executive Officer
 Executive Deputy Director
 Arizona Department of Insurance and Financial Institutions

11 COPY of the foregoing mailed/delivered
12 this 27th day of November , 2023, to:

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