

APR 1 1996

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE

In the Matter of a Request	)	Docket No. 96A-048
for Release of Deposit by	)	
	)	
Lincoln National Reassurance	)	ORDER AUTHORIZING RELEASE
Company	)	OF DEPOSIT
NAIC NO. 97039	)	
Petitioner.	)	
	)	

A.R.S. §20-588 provides that deposited funds shall not be released except upon application to and written Order of the Director of Insurance.

FINDINGS OF FACT

1. Lincoln National Reassurance Company (the "Petitioner"), an Indiana life and disability insurer, as a result of its merger with Lincoln National Life Reinsurance Company (LNLRC) approved by the Director on November 16, 1995, currently has \$250,000 on deposit with the Arizona State Treasurer.

2. LNLRC originally made the deposit as a security deposit for the protection of all Arizona policyholders.

3. Petitioner has provided certification from the State of Indiana Department of Insurance that, as of December 31, 1995, it holds \$3,770,000 par value securities in trust for the benefit and security of all policyholders of Petitioner.

4. The Indiana Department of Insurance certificate satisfies the trust deposit requirement prescribed in A.R.S. §20-213.



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William K. Tyler, Senior Vice President and Assistant Treasurer  
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