

STATE OF ARIZONA

OCT 14 1998

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CS

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3 In the Matter of the)
Surrender of the Certificate)
4 of Authority of)
5)
NATIONS TITLE)
6 INSURANCE COMPANY)
(NAIC No. 50318),)
7)
Petitioner.)
_____)

Docket No. 98A-161-INS

ORDER

8
9 Based upon reliable evidence provided to the Acting
10 Director of Insurance by the Assistant Director of the Corporate
11 and Financial Affairs Division of the Department of Insurance,
12 the Acting Director finds as follows:

13 1. Petitioner Nations Title Insurance Company, NAIC
14 No. 50318, is a foreign insurer domiciled in Kansas.
15 Petitioner received its certificate of authority to transact
16 title insurance in Arizona on December 12, 1989.

17 2. Effective December 29, 1997, Petitioner, the
18 non-surviving entity, merged into Fidelity National Title
19 Insurance Company ("Fidelity"), the surviving entity, a foreign
20 insurer domiciled in California. Petitioner has voluntarily
21 surrendered its certificate of authority to the Acting Director.

22 3. On December 22, 1997, the Insurance Commissioner
23 of Kansas approved the merger of Petitioner into Fidelity.

24 4. Petitioner has no obligations under any policy of
25 insurance to any policyholders or claimants who are residents of
26 Arizona.
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1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159 and an ordinary statutory deposit in
7 the amount of \$275,000 made pursuant to A.R.S. §20-1563.


8 IT IS ORDERED that:

9 1. The surrender of the Petitioner's certificate of
10 authority is accepted.

11 2. The \$100.00 deposited by Petitioner which has been
12 credited to the IERF shall be released to Petitioner.

13 3. The \$275,000 ordinary statutory deposit made by
14 Petitioner shall be released to Petitioner upon receipt of a
15 fully executed Form E126 (Notice of Trust Deposit Release).

16 EFFECTIVE this 13th day of October, 1998.

17
18 

19 CHARLES R. COHEN
Acting Director of Insurance

20 COPY of the foregoing mailed/delivered
21 this 14th day of October, 1998, to:

22 Sara Begley, Acting Deputy Director
23 Vista Brown, Executive Assistant for Policy Affairs
24 Mary Butterfield, Assistant Director
25 Catherine O'Neil, Consumer Legal Affairs Officer
26 Gary Torticill, Assistant Director
27 Deloris Williamson, Assistant Director
28 Scott Greenberg, Business Administrator
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

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Melissa Uy
Fidelity National Title Insurance Company
15661 Red Hill Avenue, Suite 220
Tustin, CA 92780-7323

Curvey Luster